

Non-Endowed Advised Fund Letter of Agreement

Date _____

Mr. Scott F. Wierman
President
The Winston-Salem Foundation
860 West Fifth Street
Winston-Salem, North Carolina 27101-2506

Dear Mr. Wierman:

I/We hereby establish a Non-endowed Advised Fund that will help to carry out the purposes of the Foundation as set forth in its Declaration of Trust and any amendments or additions thereto.

The name of the fund will be the _____, and I/we hereby reserve the right to recommend future distributions from principal during our lifetimes. At the time of my/our deaths, the balance of the Fund will be added to the Foundation's general endowment fund. I/We understand that net income from the Fund will be retained by the Foundation on an annual basis.

I/We further understand and concur with the "Procedures for Operation of Unrestricted Advised Funds" prepared and distributed by the Foundation, including the fact that ultimate control of advised funds rests with the Winston-Salem Foundation Committee and any recommendations by me/us as to distributions are advisory only.

Sincerely,

Please name your fund, sign, and date in the spaces provided above and print below your preferred mailing name and address:

Name(s) *Address* *City, State, Zip*

Home Telephone *Business Telephone* *Email*